

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF ALABAMA

IN RE:

CHAPTER 7

JIMMY L. TIMMONS
JULIET H. TIMMONS,

DEBTOR(S)

CASE NO. 03-31323-WRS

TRUSTEE'S APPLICATION FOR FINAL COMPENSATION AND EXPENSES
AND REPORT OF RECEIPTS AND DISBURSEMENTS

COMES NOW Tom McGregor, Trustee of the estate of the above-named Debtor(s), and respectfully represents:

- (1) That all of the property of this estate has been administered as shown in the Summary of Disposition of Assets, hereto attached.
- (2) That the property collected and reduced to cash has been deposited and totals, along with interest earnings thereon, to **\$4,190.24** (gross estate), less **\$.00** exemptions paid to the Debtor(s), for an adjusted gross estate of **\$4,190.24**.
- (3) That in administering this estate, the Trustee has made the following disbursements or incurred liability of estate funds:
 - (a) Creditors:
Secured (to satisfy liens on administered property):

Priority:
 - (b) Administrative Expenses:

Professional Services:

Attorneys
Accountant
Appraisers
Auctioneers
Court Reporters
Realtor

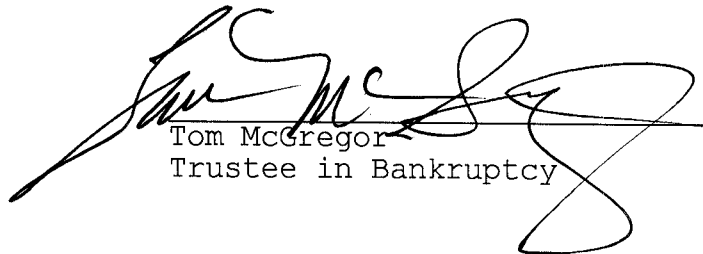
Other Expenses:

Bond	3.00
Mileage	
Secretarial	101.50*
Postage	2.52*
Copies	19.10*
Supplies & Materials	
Telephone	
Bank Charges	
Miscellaneous Court Fees	
Storage Fees	
Recording	
UCC Copies	
TOTAL ADMINISTRATIVE EXPENSES	\$126.12

- (4) That the Trustee's maximum allowable compensation pursuant to 11 U.S.C. Section 326 is **\$1,047.56**.

WHEREFORE, the Trustee requests that the Court, after notice, hearing, and consideration, will approve as reasonable, necessary expenses those itemized in Item 3(b) of this application, and that the Court will allow compensation of **\$1,047.56**.

DATED this 28th day of July, 2004.


Tom McGregor
Trustee in Bankruptcy

*Item 3 denotes that this expense is incurred but unpaid by the estate as of the date of this application.

<p style="text-align: center;">ATTACHMENT "A"</p> <p style="text-align: center;">SUMMARY OF DISPOSITION OF ASSETS</p>

IN RE:

CHAPTER 7

JIMMY L. TIMMONS
JULIET H. TIMMONS,

CASE NO. 03-31323-WRS

DEBTORS

ESTATE PROPERTY (As shown in SCH B1,B2,B3	STAY LIFTED	EXEMPT BY DEBTOR	ABANDONED	COLLECTED OR SOLD	LITIGATED	NO EQUITY OVER DEBT
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HOME AT 232 NEWCASTLE LN		X				
CHECKING & SAVINGS ACCTS		X				
HOUSEHOLD GOODS		X				
WEARING APPAREL		X				
BOOKS & PICTURES		X				
JEWELRY		X				
RING		X				
INSURANCE POLICY		X				
RETIREMENT FUND		X				
SAVINGS BONDS		X				
CLASS ACTION LAWSUIT				X		
1993 PONTIAC		X				
2002 MERCURY SABLE						X
COMPUTER		X				
LAWN EQUIPMENT		X				

ASSETS COLLECTED:

\$4,187.41 proceeds from settlement of lawsuit

ATTACHMENT "B"

TRUSTEE'S PROPOSED DISTRIBUTION TO CLAIMANTS

IN RE:)	CHAPTER 7
)	
JIMMY L. TIMMONS)	CASE NO. 03-31323-WRS
JULIET H. TIMMONS,)	
)	
DEBTORS)	

1. TOTAL FUNDS TO BE DISBURSED TO CREDITORS: \$3,016.56

2. DIVIDENDS PRORATED AT .5975492

*NOTE: DIVIDENDS IN AMOUNTS LESS THAN \$5.00 SHALL BE TREATED AS UNCLAIMED FUNDS PURSUANT TO RULE 3010 OF THE BANKRUPTCY RULES AND SHALL BE TURNED OVER TO THE CLERK OF THE COURT IN LIEU OF ISSUANCE TO THE INDIVIDUAL CREDITORS.

CLAIM #	CREDITOR	CLAIM AMT	DIVIDEND
1	CITI CARD	\$1,984.62	\$1,185.91
2	CITIBANK (SOUTH DAKOTA)	1,765.43	1,054.93
4	MONOGRAM CREDIT CARD BANK OF GEORGIA	700.62	418.65
5	SMC/PARISIAN'S	597.55	357.07
	TOTAL CLAIMS/PAYMENTS	\$5,048.22	\$3,016.56

DATED: JULY 28, 2004

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